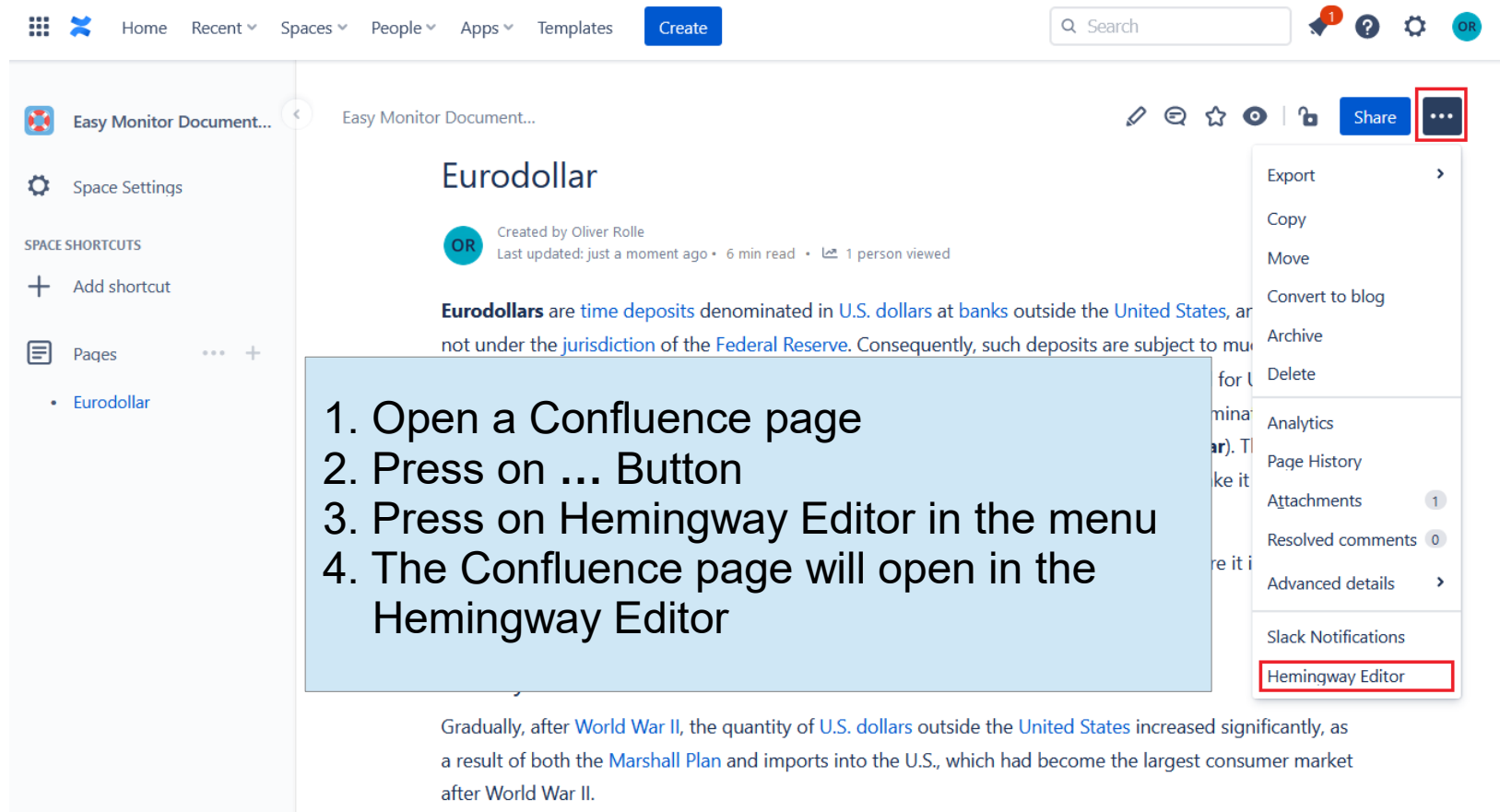


Hemingway Editor User Guide

User Guide

- How to access the Hemingway Editor
- How to use the Hemingway Editor

How to access the Hemingway Editor



The screenshot shows a Confluence page titled "Eurodollar" within a space named "Easy Monitor Document...". The page content discusses Eurodollars as time deposits denominated in U.S. dollars. A menu is open over the page, showing various actions like Export, Copy, Move, and Hemingway Editor. The Hemingway Editor option is highlighted with a red box. A blue text box with a list of steps is overlaid on the page content.

1. Open a Confluence page
2. Press on ... Button
3. Press on Hemingway Editor in the menu
4. The Confluence page will open in the Hemingway Editor

How to use the Editor (1)

The screenshot shows the Hemingway Editor interface. At the top, the title bar reads "Hemingway Editor" with a checkmark and a close button. Below the title bar is a toolbar with various editing tools. On the right side of the toolbar, it says "38 issues found" and has two buttons: "Grammar Check" and "Save and Quit".

The main text area contains the following content:

Eurodollars are time deposits denominated in U.S. dollars at banks outside the United States, and thus are not under the jurisdiction of the Federal Reserve. Consequently, such deposits are subject to much less regulation than similar deposits within the U.S. [citation needed] The term was originally coined for U.S. dollars in European banks, but it expanded over the years to its present definition. A U.S. dollar-denominated deposit in Tokyo or Beijing would be likewise deemed a Eurodollar deposit (sometimes an **Asiadollar**). There is no connection with the euro currency or the eurozone. The offshore locations of Eurodollar make it exposed to potential country risk and economic risk.^[1]

More generally, the *euro-* prefix can be used to indicate any currency held in a country where it is not the official currency, or *eurocurrency*: for example, **Euroyen** or even **Euroeuro**.

History

Gradually, after World War II, the quantity of U.S. dollars outside the United States increased significantly, as a result of both the Marshall Plan and imports into the U.S., which had become the largest consumer market after World War II.

As a result, large amounts of U.S. dollars were in the custody of foreign banks outside the United States. Some foreign countries, including the Soviet Union, also had deposits in U.S. dollars in American banks, granted by certificates. Various accounts are given of the creation or booking of the first eurodollar, but most trace back to Communist governments keeping dollar deposits abroad.

Annotations on the screenshot include:

- A red arrow pointing to the "Grammar Check" button with the text "Check and highlight document again".
- A red arrow pointing to the "Save and Quit" button with the text "Save document and go back to the Confluence page".
- A red bracket on the left side of the text area with the text "Hard to read text is highlighted in yellow".

How to use Editor (2)

If you click on a highlighted text, a dialog containing hints to improve the text pops up.

Market size

Since the Eurodollar market is not run by any government agency its growth is hard to estimate. However, the Eurodollar market is by a wide margin the largest source of global finance. In 1997, nearly 90% of all international loans were made this way.^[8]

In December 1985 the Eurodollar market was estimated by J.P. Morgan Guaranty bank to have a net size of 1.668 trillion.^[9] In 2016, the Eurodollar market size was estimated at around 13.833 trillion.^[10]

Futures contracts

The Eurodollar futures contract refers to the financial futures contract based upon these deposits, traded at

- "However" is wordy or unneeded
- "were made" may be passive voice

Suggestion Popup